

## The Wilderness Property Owners Association

## Profit &amp; Loss Budget vs. Actual

02/17/24

November 2023 through October 2024

Accrual Basis

	Nov '23 - Oct 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Building Permit Fee Income	6,624.00	10,000.00	-3,376.00
Compliance Fines	0.00	0.00	0.00
Gate Openers	0.00	200.00	-200.00
Interest Income	357.86	400.00	-42.14
Late Fees/Interest	592.90	2,000.00	-1,407.10
Owner Lot Mowing	0.00	0.00	0.00
Property Owners Dues	138,475.00	116,000.00	22,475.00
Property Transfer Fee Income	600.00	1,500.00	-900.00
Road Use Fines & Permits	550.00	100.00	450.00
Special Assessment	0.00	1,000.00	-1,000.00
Water Meter Fees	1,575.00	3,000.00	-1,425.00
<b>Total Income</b>	<b>148,774.76</b>	<b>134,200.00</b>	<b>14,574.76</b>
<b>Gross Profit</b>	<b>148,774.76</b>	<b>134,200.00</b>	<b>14,574.76</b>
<b>Expense</b>			
Bad Debt	0.00	0.00	0.00
Due Overpayment	0.00	0.00	0.00
Federal Income Tax Expense	298.60	100.00	198.60
<b>Grounds Expense</b>			
Boat Ramp Expense	725.00	660.00	65.00
Deer and Wildlife Management	45.67	1,000.00	-954.33
Disposal Fee	9,243.53	30,000.00	-20,756.47
Grounds Maintenance/Repairs	4,235.00	15,000.00	-10,765.00
Grounds Mowing Fee	1,142.85	16,000.00	-14,857.15
Road & Culvert Improvements	850.00	40,000.00	-39,150.00
Safety & Security Expense	-0.03	1,000.00	-1,000.03
<b>Total Grounds Expense</b>	<b>16,242.02</b>	<b>103,660.00</b>	<b>-87,417.98</b>
Insurance Expense	0.00	5,200.00	-5,200.00
July 4th Firetruck	0.00	500.00	-500.00
Legal Expense	110.00	2,000.00	-1,890.00
Meetings Expense	28.93	100.00	-71.07
Mowing Owner Lots	0.00	0.00	0.00
<b>Office Expenses</b>			
Bank Charges	0.00	50.00	-50.00
Computer, Software, Website	229.07	1,300.00	-1,070.93
Office Labor	15,531.84	15,000.00	531.84
Office Maintenance & Repair	0.00	300.00	-300.00
Office Supplies	285.60	1,000.00	-714.40
Postage & Shipping	476.30	450.00	26.30
Telephone/Internet Service	902.88	2,000.00	-1,097.12
Utilities	640.84	1,600.00	-959.16
Office Expenses - Other	0.00	0.00	0.00
<b>Total Office Expenses</b>	<b>18,066.53</b>	<b>21,700.00</b>	<b>-3,633.47</b>
<b>Water Expansion Expense</b>	<b>1,000.00</b>	<b>2,850.00</b>	<b>-1,850.00</b>
<b>Total Expense</b>	<b>35,746.08</b>	<b>136,110.00</b>	<b>-100,363.92</b>
<b>Net Ordinary Income</b>	<b>113,028.68</b>	<b>-1,910.00</b>	<b>114,938.68</b>
<b>Net Income</b>	<b>113,028.68</b>	<b>-1,910.00</b>	<b>114,938.68</b>